



## FCSI® CODE OF ETHICS

The FCSI Council has approved this Code of Ethics, prepared by CSI, as a guide for the standards of conduct and behaviour of FCSIs. It is based on the fundamental ethical principles of trust, integrity, justice, fairness and honesty. It conveys ethical rather than legal principles. It interprets these principles with respect to the responsibilities of FCSIs to the profession, employer, clients, prospects and society. The FCSI Code of Ethics contains statements of ethics and responsibilities, which FCSIs must interpret and apply to specific circumstances as they arise.

### I.O GENERAL RESPONSIBILITIES

- 1.1 Make yourself aware of the legal and regulatory requirements to operate in your jurisdiction. However, the Code may set out different standards of behaviour than does the law. Where this is a conflict between the Code and the law, you must abide by the law.
- 1.2 Act with dignity, integrity, professional competence and in an ethical manner when dealing with the public, clients, prospects, employers and colleagues. You must use reasonable care and exercise independent, professional judgement.
- 1.3 Practice while judgement is unimpaired by any substance.
- 1.4 Maintain knowledge of and comply with all applicable laws, rules and regulations of any government, regulatory organization or professional association governing your professional activities.
- 1.5 Recognize your own limitations. When appropriate, seek additional opinions and services.

### 2.O RESPONSIBILITIES TO THE CLIENT

- 2.1 FCSIs with personal clients must treat each client with respect, must put the client's interests ahead of your own and must not exploit a client for personal advantage.
- 2.2 Do not discriminate against any client on grounds such as age, gender, marital status, national or ethnic origin, physical or mental disability, political affiliation, race, religion, sexual orientation or socio-economic status. You only have the right to refuse to accept a client for legitimate business reasons.
- 2.3 Constantly exercise diligence and thoroughness in making recommendations for financial products. Your recommendations should have a reasonable and adequate basis, supported by appropriate research and investigation. Exercise diligence in avoiding any material misrepresentation in any recommendation you make.
- 2.4 Execute the appropriate standard of care when working with clients.
- 2.5 Preserve the confidentiality of information communicated by clients, prospects and employers.



3.0  
RESPONSIBILITIES  
TO THE PROFESSION

- 2.6 Do not make any oral or written statements that misrepresent the services that you or your firm is capable of performing, your qualifications or the qualifications of your firm. Do not make or imply any assurances regarding any financial product except to communicate accurate information regarding the product.
- 2.7 Disclose to your clients and prospects all matters that could reasonably be expected to interfere with your duty to make unbiased and objective recommendations. This includes beneficial ownership of securities or other investments.
- 2.8 Having accepted professional responsibility for a client, continue to provide services until another suitable professional has assumed responsibility for the client, or until the client has been given adequate notice that you intend to terminate the relationship.
- 3.1 Recognize that the self-regulation of the profession is a privilege and that you have a continuing responsibility to merit this privilege.
- 3.2 Be committed to sharing and receiving knowledge.
- 3.3 Enter into associations only if you can maintain your professional integrity.
- 3.4 As an FCSI, you can only use the Fellow in a dignified and judicious manner and in compliance with the FCSI Trademark Licensing Agreement.
- 3.5 Do not engage in any professional conduct involving dishonesty, fraud, deceit or misrepresentation, or commit any act that reflects adversely on your honesty, trustworthiness or professional competence.

4.0  
RESPONSIBILITIES  
TO EMPLOYER

- 4.1 Place your employer's interests ahead of your own and do not exploit your position for personal advantage.
- 4.2 Disclose to your employer all matters that could reasonably be expected to interfere with your duty to your employer.
- 4.3 Comply with any prohibitions on activities imposed by your employer if a conflict of interest exists.
- 4.4 FCSIs with supervisory responsibility, authority or the ability to influence the conduct of others shall exercise reasonable supervision over those subject to their supervision or authority. You should strive to prevent any violation of applicable statutes, regulations or provisions of this Code.

5.0  
RESPONSIBILITIES  
TO INVESTING  
PUBLIC

- 5.1 If you possess material non-public information related to the value of a security, you shall not trade or cause others to trade in that security if such trading would breach a duty or if the information was misappropriated.
- 5.2 Do not make any oral or written statements that misrepresent the performance of a financial product.

6.0  
RESPONSIBILITIES  
TO SOCIETY

- 6.1 Assist the profession with its responsibility of investor education.

